

31 May 2022

NOTICE TO MEMBERS

Proposed Amalgamation

C.S.I. Sport and Recreation Club Limited (CSI Club)

In July 2021, our club called for Expressions of Interest (EOIs) for an amalgamation partner. CSI Club responded and after carefully considering this opportunity, we put a proposal for an amalgamation to them.

The CSI Club Board of Directors have considered their position and have now advised that we are their preferred amalgamation partner.

We are excited about the potential opportunities for both clubs and our collective memberships. The two clubs share a common strategic direction in supporting the Italian language, heritage and culture. We believe an amalgamation would provide the continuing amalgamated club with the opportunity to make significant further contributions to the local communities, namely to provide more assured, strong and increased support for the game of soccer and other sporting activities that have been fostered and supported by CSI Club.

The amalgamation process is governed by legislation.

Members are notified that the club is a party to the continuing discussions for the proposed amalgamation, although it remains a proposal at this stage. The proposal is for an amalgamation that would see our club take over the premises, assets, liabilities and operations of CSI Club. The members of CSI Club would become members of our club and the CSI Club registered company would then be dissolved.

If further negotiations are successful, members will be notified and given the opportunity to vote on approving the amalgamation in principle. In that case, a copy of a Memorandum of Understanding (and separate Deed of Amalgamation) between the two clubs in relation to the proposed amalgamation and setting out all of the key details, will be made available at the various premises of both clubs and on the clubs' websites and members will be given at least 21 days' notice of the meeting to vote on the proposal. There will be separate meetings of the members of each of the two clubs.

Please raise any questions with my office.



Matthew Biviano
Chief Executive Officer